

# Chateau Foret HOA

Budget Overview: Oct 2022 - Sep 2023 - FY23 P&L

October 2022 - September 2023

	TOTAL
Income	
Monthly Assessments	371,520.00
Other Income & Fees	
Laundry Utilities Reimbursement	2,000.00
<b>Total Other Income &amp; Fees</b>	<b>2,000.00</b>
<b>Total Income</b>	<b>\$373,520.00</b>
GROSS PROFIT	<b>\$373,520.00</b>
Expenses	
Administrative	2,760.00
Bank Charges	25.00
Copies & Postage	700.00
Insurance	35,000.00
Management Fees	29,200.00
Web Site	400.00
<b>Total Management Fees</b>	<b>29,600.00</b>
Professional Services	4,000.00
Accounting Fees	200.00
Legal Fees	2,500.00
<b>Total Professional Services</b>	<b>6,700.00</b>
Taxes & Licensing	400.00
<b>Total Administrative</b>	<b>75,185.00</b>
Common Area Maintenance	
Building Repairs	3,500.00
Common Area Repairs and Maintenance	6,500.00
Gutter Cleaning	5,000.00
Landscape Improvements	6,500.00
Lighting Repair & Maintenance	1,500.00
Monthly Landscaping Contract	24,900.00
On-Site Job Supplies	2,500.00
On-Site Maintenance	46,750.00
Pest Control	1,000.00
Pool Maintenance & Repairs	9,200.00
Roofing	1,500.00
Salt & Ice Melt	5,000.00
Snow Removal	9,500.00
Sprinkler Repair & Maintenance	3,000.00
Tree Trimming & Maintenance	5,500.00
<b>Total Common Area Maintenance</b>	<b>131,850.00</b>
QuickBooks Payments Fees	1,600.00
Reserve Transfers	
Transfer to Reserve	38,016.00
<b>Total Reserve Transfers</b>	<b>38,016.00</b>
Utilities	

	TOTAL
Electricity	9,500.00
Gas	10,500.00
Sewer	36,300.00
Waste Removal	12,500.00
Water	35,000.00
<b>Total Utilities</b>	<b>103,800.00</b>
<b>Total Expenses</b>	<b>\$350,451.00</b>
NET OPERATING INCOME	<b>\$23,069.00</b>
Other Income	
Reserve Transfer from Operating	38,016.00
<b>Total Other Income</b>	<b>\$38,016.00</b>
Other Expenses	
Reserve Capital Expenses	61,085.00
<b>Total Other Expenses</b>	<b>\$61,085.00</b>
NET OTHER INCOME	<b>\$ -23,069.00</b>
NET INCOME	<b>\$0.00</b>