

Chateau Foret HOA Annual Meeting Minutes
November 20, 2017

Venue: Holladay City Library

Present: 45

- 1) 7:10 P.M. Meeting opened.
- 2) Dave Matheson established that a quorum was not present and that a reconvened meeting would take place at the same library the next evening, November 21, 2017, at 6 P.M.. As per the CC&R's, however many persons are present at that meeting will constitute a quorum and will count the votes cast at that meeting and the present meeting. We then proceeded with the agenda.
- 3) Alisha Shosted reviewed our insurance position and provided background for raising the deductible amount to \$25000.00.
- 4) Drew Sharp, President of the board of directors, reviewed the projects and costs thereof for the last year. Carport painting, fire hydrant repairs, water infiltration issues, and asphalt maintenance. Also addressed maintenance necessities for next year including tree trimming and amending and re-writing the CC&R's.
- 5) Janet Behm, the CPA hired by Chateau Foret Condominiums, reviewed our financial position.
- 6) Reza Ghazvini, treasurer for the HOA, introduced the proposed budget for next year. He addressed the need to include limiting the number of units that can be rented to 45%, in our CC&R's, in order to preserve our FHA status.
- 7) Richard Matheson, legal counsel for the HOA, explained the need for, and status of, the law suit involving CF Garage Association.
- 8) Ballots were collected for votes cast for the two positions open in the board of directors. Nominees are Laura Williams, Arnold Astorga, and Kenney Delaney who was nominated by Pam Hunt from the floor and seconded by Katina Santamaria.
- 9) Ballots were collected for votes cast for approval of the proposed 2018 budget.
- 10) All ballots were placed in a sealed envelope given to Pam Hunt to bring to the reconvened meeting to be counted.
- 11) 9:06 P.M., meeting was adjourned.